

## JAMESTOWN CLOSES ACQUISITION OF ATLANTA-BASED SUBSIDIARY OF NORTH AMERICAN PROPERTIES

### *Acquisition Positions Jamestown to Scale into More Suburban Sun Belt, High-Growth Markets*

**ATLANTA (October 30, 2024)** – [Jamestown](#), a global, design-focused real estate investment and management firm, today announced the completion of its acquisition of the Atlanta subsidiary of North American Properties. The acquisition, which closed on Wednesday, October 30, 2024, includes the subsidiary’s real estate operating platform, as well as an investment by a Jamestown affiliate in the platform’s portfolio of properties. Subsequent to the acquisition, Jamestown has assets under management of approximately \$13.7 billion.

“This acquisition gives us the ability to accelerate our expansion in secondary and tertiary markets throughout the Sun Belt where the population is growing,” said **Matt Bronfman, CEO of Jamestown**. “The additional experience in these markets and product types reinforces and enhances our differential capabilities as a vertically integrated, mixed-use operator, providing additional bench strength in these fast-growing markets.”

With the acquisition, Jamestown is expanding its presence in Atlanta and suburban, high-growth markets. The portfolio of properties includes Colony Square (Atlanta, Georgia), Avalon (Alpharetta, Georgia), The Forum Peachtree Corners (Peachtree Corners, Georgia), Avenue East Cobb (Marietta, Georgia), Mercato (Naples, Florida), Birkdale Village (Huntersville, North Carolina), Ridge Hill (Yonkers, New York), Riverton (Sayreville, New Jersey), and Newport on the Levee (Newport, Kentucky).

Cincinnati-based North American Properties will continue to be an investor in the portfolio of properties. The company also will continue to own and operate real estate through its other affiliates and manage investments across its wide-ranging venture portfolio.

#### About Jamestown

Jamestown is a design-focused, vertically integrated real estate investment manager and service provider with over 40 years of experience and a mission to create places that inspire. Since its founding in 1983, Jamestown has executed transactions exceeding \$40 billion. As of September 30, 2024, Jamestown has assets under management of \$13.7 billion and a portfolio spanning key markets throughout the U.S., Latin America, and Europe. Jamestown employs more than 650 people worldwide with 12 global offices, including headquarters in Atlanta and Cologne. Current and previous projects include One Times Square and Chelsea Market in New York, Industry City in Brooklyn, Ponce City Market in Atlanta, Ghirardelli Square in San Francisco, the Innovation and Design Buildings in Boston and Lisbon, and Groot Handelsgebouw in Rotterdam. For more information, visit [www.jamestownlp.com](http://www.jamestownlp.com).